



MEDIA RELEASE

23 September 2015

\$71 million plus investment in CS Energy's power stations

Queensland government owned energy company CS Energy is planning to spend \$71.4 million on overhaul projects at its power stations in 2015/16.

CS Energy Chief Executive Officer, Martin Moore, said this budgeted expenditure reflected the company's commitment to the safe, reliable and efficient operation of its power stations.

"Overhauls are a significant investment in the ongoing maintenance and operation of our power stations to ensure our assets meet their reliability targets and deliver a commercial return to the business," Mr Moore said.

"This financial year, there will be four overhauls across our generation portfolio to keep our power stations operating in peak condition into the future."

The first of the overhauls recently wrapped up on Unit B1 at the coal-fired Callide Power Station near Biloela.

"The Callide Unit B1 overhaul included inspections and tests on a range of plant such as the high pressure turbine generator, air heaters, boiler and control system," Mr Moore said.

"We're now focussing on an overhaul of Unit W2 at our pumped storage hydro Wivenhoe Power Station that is underway until mid-October, followed by an overhaul of Unit B2 at Callide later that month.

"Our biggest overhaul for this financial year is a major overhaul of Kogan Creek Power Station in April 2016, which involves the replacement of the high pressure turbine and will employ up to 480 additional workers at site."

Mr Moore said every overhaul represented an injection into the local economies surrounding CS Energy's power stations.

"Our site workforces grow by the hundreds during each overhaul, providing short term employment opportunities for people with the skills and expertise required to undertake the maintenance and upgrades to the power station equipment," he said.

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About CS Energy

CS Energy is a Queensland energy company that has more than 400 employees, operates three power stations and has a trading portfolio of 4,035 megawatts.

CS Energy operates the 1,510 megawatt Callide Power Station near Biloela in Central Queensland, the 750 megawatt coal-fired Kogan Creek Power Station, near Chinchilla in South West Queensland, and the 500 megawatt pumped storage hydroelectric Wivenhoe Power Station, near Esk in South East Queensland. The Kogan Creek Mine also forms part of CS Energy's portfolio of assets.